

April 5, 2023

Update on the Management Framework pursuant to internal restructuring

Pursuant to an internal restructuring, Brookprop Management Services Private Limited, the manager of Brookfield India Real Estate Trust (“**Manager**”) has decided to move certain service agreements to Brookprop Property Management Services Private Limited, an affiliate entity of the Manager (“**Property Manager**”). Accordingly, the PMAs (as described below) with the Manager have been terminated and the New PMAs (as described below) have been executed with the Property Manager on similar terms and conditions. The Manager will continue to provide investment management services to Brookfield India Real Estate Trust in compliance with the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014.

The Manager and the Property Manager do not expect the above change to adversely impact Brookfield India Real Estate Trust in any manner, including in respect of the management attention from the Brookfield Group and the economics to the unitholders.

PMAs: The service agreements dated December 1, 2020, between the Manager and Candor India Office Parks Private Limited (“COP”) and the Manager and Festus Properties Private Limited (“Festus”, the agreements collectively the “**PMAs**”) pursuant to which the Manager was providing property management services to COP and Festus.

New PMAs: New service agreements dated April 1, 2023 between the Manager, COP and the Property Manager and the Manager, Festus and the Property Manager (the agreements collectively the “**New PMAs**”) pursuant to which the Property Manager will provide property management services to COP and Festus.